

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE FRAMEWORK FINANCIAL AGREEMENT (NORTH-SOUTH ROAD CORRIDOR INVESTMENT PROGRAM) SIGNED ON 15 SEPTEMBER 2009 BETWEEN THE REPUBLIC OF ARMENIA AND THE ASIAN DEVELOPMENT BANK WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur M. Topuzyan

Based on the results of consideration of the case and in accordance with Point 2, Article 100, Points 1 and 4, Article 102 of the Constitution, Articles 63 and 64 of the RA Law on “The Constitutional Court”, the Constitutional Court of the Republic of Armenia **DECIDED:**

1. The obligations stipulated by the Framework Agreement on The Financing / North-South Road Corridor Investment Program signed between the Republic of Armenia and Asian Development Bank on 15 September 2009 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the RA Constitution, this decision is final and enters into force from the date of publication.

January 27, 2010  
DCC - 860