

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE FINANCING AGREEMENT “FIRST DEVELOPMENT POLICY OPERATION (DPO-1) PROGRAM” SIGNED ON 7 JULY 2009 BETWEEN THE REPUBLIC OF ARMENIA AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur V. Poghosyan

Based on the results of the hearing and ruled by Point 2, Article 100, Parts 1 and 4, Article 102 of the Constitution of the Republic of Armenia, Articles 63 and 64 of the Law of the Republic of Armenia on “The Constitutional Court”, the Constitutional Court of the Republic of Armenia **H E L D:**

1. the obligations stipulated by the Financing Agreement “First Development Policy Operation (Dpo-1) Program” signed on 7 July 2009 between the Republic of Armenia and the International Development Association are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the Constitution of the Republic of Armenia this decision is final and enters into force from the date of publication.

September 8, 2009  
DCC – 819