

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT ON MAKING CHANGES IN ARM-P2 LOAN AGREEMENT ON YEREVAN COMBINED CYCLE COGENERATION POWER PLANT PROJECT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF ARMENIA AND JAPAN BANK FOR INTERNATIONAL COOPERATION, SIGNED ON 27 MAY 2008 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur V. Poghosyan

Based on the results of hearing and ruled by Point 2, Article 100, Parts 1 and 4, Article 102 of the Constitution of the Republic of Armenia, Articles 63 and 64 of the Law of the Republic of Armenia on “The Constitutional Court”, the Constitutional Court of the Republic of Armenia **H E L D:**

1. the obligations stipulated by the Loan Agreement on Making Changes in Arm-P2 Loan Agreement on Yerevan Combined Cycle Cogeneration Power Plant Project between the Government of the Republic of Armenia and Japan Bank For International Cooperation, signed on 27 MAY 2008 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the Constitution of the Republic of Armenia this decision is final and enters into force from the date of publication.

June 6, 2008  
DCC – 755