

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN
AGREEMENT ON EDUCATION IMPROVEMENT PROGRAM SIGNED BETWEEN THE
REPUBLIC OF ARMENIA AND THE EUROPEAN BANK FOR RECONSTRUCTION AND
DEVELOPMENT ON 23 MAY 2014 WITH THE CONSTITUTION OF THE REPUBLIC OF
ARMENIA**

Rapporteur A. Petrosyan

Based on the review of the Case and being ruled by Article 100, Point 2, Article 102, Parts 1 and 4 of the Constitution of the Republic of Armenia, Articles 63,64 and 72 of the RA Law on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS**:

1. The obligations stipulated by the Loan Agreement on Education Improvement Program signed on 23 May 2014 between the Republic of Armenia and the European Bank for Reconstruction and Development are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Article 102, Part 2 of the Constitution of the Republic of Armenia this Decision is final and enters into force from the moment of its announcement.

September 4, 2014
DCC-1161