

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED IN THE LOAN AGREEMENT ON “ADDITIONAL FINANCING FOR THE IRRIGATION REHABILITATION URGENT PROJECT” SIGNED BETWEEN THE REPUBLIC OF ARMENIA AND INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT” WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur H. Nazaryan

Proceeding from the results of examination of the case and ruled by Article 100(2), Parts 1 and 4, Article 102, of the Constitution of the Republic of Armenia, Articles 63, 64 and 72 of the RA Law on Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations set forth in the Loan Agreement on “Additional Financing for the Irrigation Rehabilitation Urgent Project”, signed between the Republic of Armenia and International Bank for Reconstruction and Development on November 1, 2011, are in conformity with the Constitution of the Republic of Armenia.
2. In accordance with Article 102(2) of RA Constitution this decision is final and enters into force from the moment of its announcement.

November 25, 2011

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