

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE FINANCING AGREEMENT SECOND DEVELOPMENT POLICY OPERATION BETWEEN THE REPUBLIC OF ARMENIA AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION SIGNED ON 26 JANUARY 2011 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur V. Poghosyan

Based on the results of the hearing and ruled by Article 100 Point 1, Article 102 of the Constitution of the Republic of Armenia, Article 63, 64 and 69 of the Law of the Republic of Armenia on “The Constitutional Court”, the Constitutional Court of the Republic of Armenia **H E L D:**

1. the obligations stipulated by the Financing Agreement Second Development Policy Operation between the Republic of Armenia and the International Development Association signed on 26 January 2011 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the Constitution of the Republic of Armenia this decision is final and enters into force from the date of publication.

April 8, 2011
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