

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE FINANCIAL AGREEMENT (NORTH-SOUTH ROAD CORRIDOR INVESTMENT PROGRAM - PROJECT 1) SIGNED ON 12 OCTOBER 2009 BETWEEN THE REPUBLIC OF ARMENIA AND THE ASIAN DEVELOPMENT BANK WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur M. Topuzyan

Based on the results of the consideration of the case and in accordance with Point 2, Article 100, Points 1 and 4, Article 102 of the Constitution, Articles 63 and 64 of RA Law on "The Constitutional Court", the Constitutional Court of the Republic of Armenia **DECIDED:**

1. Obligations stipulated by the Loan Agreement between the Republic of Armenia and Asian Development Bank (Special Actions) Program 1- Investment Program of the Transport Corridor North-South signed on October 12, 2009 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2, Article 102 of the RA Constitution, this decision is final and enters into force from the date of publication.

January 27, 2010
DCC - 861