

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT (THE RURAL ROADS REHABILITATION PROJECT (ADDITIONAL)) SIGNED ON 18 NOVEMBER 2008 IN YEREVAN BETWEEN THE REPUBLIC OF ARMENIA AND THE ASIAN DEVELOPMENT BANK WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur H. Nazaryan

Proceeding from the results of examination of the case and ruled by Article 100(2), Parts 1 and 4, Article 102 of the Constitution, Articles 63, 64 and 72 of the Law on Constitutional Court, the Constitutional Court of the Republic of Armenia **DECIDES:**

1. The obligations, set forth in the Loan Agreement (The Rural Roads Rehabilitation Project (Additional)) signed on November 18 2008 in Yerevan between the Republic of Armenia and the Asian Development Bank, are in conformity with the Constitution of the Republic of Armenia.
2. In accordance with Article 102(2) of RA Constitution, this decision is final and enters into force from the moment of announcement.

December 16, 2008

DCC-785