

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF THE REPUBLIC OF ARMENIA**

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**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE  
OBLIGATIONS PRESCRIBED BY THE LOAN AGREEMENT “ARMENIA WATER  
AND IRRIGATION SERVICES ENHANCEMENT PROGRAM - PHASE 1 PROJECT”  
BETWEEN THE REPUBLIC OF ARMENIA AND THE INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT**

Based on the results of an examination of the Case and guided by point 3 of Article 168, parts 1 and 4 of Article 170 of the Constitution, as well as Articles 63, 64, and 74 of the Constitutional Law “On the Constitutional Court”, the Constitutional Court **DECIDED:**

**1.** The obligations prescribed by the Loan Agreement “Armenia Water and Irrigation Services Enhancement Program - Phase 1 Project” between the Republic of Armenia and the International Bank for Reconstruction and Development, comply with the Constitution.

**2.** According to part 2 of Article 170 of the Constitution, this Decision shall be final and enter into force upon its promulgation.

**PRESIDING JUDGE**

**A. DILANYAN**

3 February 2026

DCC - 1815