

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**ON THE CASE CONCERNING THE CONSTITUTIONALITY OF THE OBLIGATIONS
PRESCRIBED BY THE AGREEMENT ON MUTUAL RECOGNITION OF BANK
GUARANTEES FOR PUBLIC (MUNICIPAL) PROCUREMENT SIGNED ON 29 AUGUST 2023**

Based on the examination of the case and subject to Article 168(3), and Article 170 §§ 1 and 4 of the Constitution, as well as guided by Articles 63 and 64, Article 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

1. The obligations prescribed by the Agreement on Mutual Recognition of Bank Guarantees for Public (Municipal) Procurement signed on 29 August 2023 comply with the Constitution.
2. Pursuant to Article 170 § 2 of the Constitution, this Decision shall be final and shall enter into force upon its promulgation.

January 23, 2024

DCC-1711