

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**THE CASE OF THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE
LOAN AGREEMENT ON NORTH CORRIDOR MODERNIZATION PROJECT SIGNED
BETWEEN THE REPUBLIC OF ARMENIA AND THE EUROPEAN BANK FOR
RECONSTRUCTION AND DEVELOPMENT ON 23 NOVEMBER 2012 WITH THE
CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur A. Khachatryan

Proceeding from the results of consideration of the Case and being ruled by Article 100(2), Parts 1 and 4, Article 102, of the Constitution of the Republic of Armenia, Articles 63, 64 and 72 of the RA Law on Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated in the Loan Agreement on North Corridor Modernization Project signed between the RA and the European Bank for Reconstruction and Development, on November 23, 2012, are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Article 102, Part 2 of the RA Constitution this Decision is final and enters into force from the moment of its announcement.

March 26, 2013

DCC – 1080