

**IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF THE OBLIGATIONS PRESCRIBED BY THE  
LOAN AGREEMENT ON YEREVAN BUS PROJECT SIGNED ON 24 NOVEMBER 2021  
BETWEEN THE REPUBLIC OF ARMENIA AND THE INTERNATIONAL BANK FOR  
RECONSTRUCTION AND DEVELOPMENT WITH THE CONSTITUTION**

Based on the review of the case and governed by Clause 3 of Article 168, Parts 1 and 4 of Article 170 of the Constitution, as well as Articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS:**

**1.** The obligations prescribed by the Loan Agreement on Yerevan Bus Project signed on 24 November 2021 between the Republic of Armenia and the International Bank for Reconstruction and Development are in conformity with the Constitution.

**2.** Pursuant to Part 2 of Article 170 of the Constitution this Decision shall be final and shall enter into force upon its promulgation.

**Chairman**

**A. Dilanyan**

February 25, 2022

DCC-1633