

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED IN THE
LOAN AGREEMENT ON LOAN BASED POLICY OF NATURE HARMONIZATION
BMZ 3010 00 579, LOAN N 29426 SIGNED BETWEEN THE REPUBLIC OF ARMENIA
AND KFW DEVELOPMENT BANK ON 11 NOVEMBER 2019 WITH THE
CONSTITUTION**

Rapporteur A. Khachatryan

Based on the review of the case and governed by clause 3 of article 168, parts 1 and 4 of article 170 of the Constitution of the Republic of Armenia, articles 63, 64 and 74 of the Constitutional Law on the Constitutional Court, the Constitutional Court **HOLDS**:

1. The obligations stipulated in the Loan Agreement on Loan Based Policy of Nature Harmonization BMZ 3010 00 579, Loan N 29426 signed between the Republic of Armenia and KFW Development Bank on 11 November 2019 are in conformity with the Constitution.
2. Pursuant to part 2 of article 170 of the Constitution this Decision shall be final and shall enter into force upon its promulgation.

3 December, 2019

DCC-1493