

IN THE NAME OF THE REPUBLIC OF ARMENIA  
DECISION OF THE CONSTITUTIONAL COURT OF  
THE REPUBLIC OF ARMENIA

ON THE CASE OF CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT ADDITIONAL FINANCING IRRIGATION SYSTEM ENHANCEMENT PROJECT BETWEEN REPUBLIC OF ARMENIA AND INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT SIGNED ON NOVEMBER 20, 2017 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur F. Tokhyan

Based on the review of the Case, the legal positions expressed in this Case and governed by Point 2 of Article 100, Parts 1 and 4 of Article 102 of the Constitution of the Republic of Armenia (with Amendments through 2005), Articles 63, 64 and 72 of the Law of the Republic of Armenia on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Loan Agreement Additional Financing Irrigation System Enhancement Project between Republic of Armenia and International Bank for Reconstruction and Development signed on November 20, 2017 are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Part 2 of Article 102 of the Constitution of the Republic of Armenia this Decision is final and enters into force from the moment of the publication.

February 6, 2018

DCC-1401