

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

**ON THE CASE OF CONFORMITY OF OBLIGATIONS STIPULATED BY THE LETTER -
AGREEMENT ON MAKING AMENDMENTS TO LOAN AGREEMENTS “NORTH-SOUTH
ROAD CORRIDOR INVESTMENT PROGRAM – PROJECT 2” (ORDINARY
OPERATIONS) AND “NORTH-SOUTH ROAD CORRIDOR INVESTMENT PROGRAM –
PROJECT 3” (“GENERAL OPERATIONS”) SIGNED ON APRIL 10, 2017 AND MAY 24,
2017 BETWEEN THE REPUBLIC OF ARMENIA AND THE ASIAN DEVELOPMENT BANK
WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA**

Rapporteur H. Nazaryan

Proceeding from the results of consideration of the case and being ruled by Article 100, Point 1, Article 102, Points 1 and 4 of the Constitution of the Republic of Armenia (with amendments from 2005), Articles 63, 64 and 72 of the RA Law on Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Letter-Agreement on Making Amendments to Loan Agreements “North-South Road Corridor Investment Program-Project 2” (Special Operations) and “North-South Road Corridor Investment Program-Project 3” (General Operations) signed on April 10, 2017 and May 24, 2017 between the Republic of Armenia and the Asian Development Bank, are in conformity with the Constitution of the Republic of Armenia.
2. In accordance with Article 102(2) of the RA Constitution (with amendments from 2005) this decision is final and enters into force from the moment of its announcement.

September 19, 2017
DCC – 1380