

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

ON THE CASE CONCERNING THE DETERMINATION OF THE ISSUE REGARDING THE CONFORMITY OF THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT ON ELECTRICITY TRANSMISSION NETWORK IMPROVEMENT PROJECT SIGNED BETWEEN THE REPUBLIC OF ARMENIA AND THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ON 8 APRIL, 2015 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur A. Khachatryan

Proceeding from the results of examination of the case and ruled by Article 100(2), Parts 1 and 4, Article 102, of the Constitution of the Republic of Armenia, Articles 63, 64 and 72 of the RA Law on Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The loan agreement “On Electricity transmission network improvement project” signed between the Government of the Republic of Armenia and the International Bank for Reconstruction and Development on 8 April, 2015, are in conformity with the Constitution of the Republic of Armenia.
2. In accordance with Article 102(2) of RA Constitution this decision is final and enters into force from the moment of its announcement.

May 26, 2015

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