

**IN THE NAME OF THE REPUBLIC OF ARMENIA
DECISION OF THE CONSTITUTIONAL COURT OF
THE REPUBLIC OF ARMENIA**

THE CASE ON CONFORMITY THE OBLIGATIONS STIPULATED BY THE LOAN AGREEMENT ON “SOCIAL INVESTMENT AND LOCAL DEVELOPMENT PROJECT” SIGNED BETWEEN THE REPUBLIC OF ARMENIA AND THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT ON APRIL 8, 2015 WITH THE CONSTITUTION OF THE REPUBLIC OF ARMENIA

Rapporteur A. Pertosyan

Proceeding from the results of consideration of the case ruled by Article 100, Point 2, Article 102, Parts 1 and 4 of the Constitution of the Republic of Armenia, Articles 63,64 and 72 of the RA Law on the Constitutional Court, the Constitutional Court of the Republic of Armenia **HOLDS:**

1. The obligations stipulated by the Loan agreement on “Social investment and local development Project” signed between the Republic of Armenia and the international bank for reconstruction and development on April 8, 2015, are in conformity with the Constitution of the Republic of Armenia.
2. Pursuant to Article 102, Part 2 of the Constitution of the Republic of Armenia this Decision is final and enters into force from the moment of the announcement.

May 26, 2015
DCC-1211